

MANHATTAN'S NEWEST TENANT: LOWE'S

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Home improvement company to open two Manhattan locations in 2015

MOORESVILLE, N.C., Oct. 27, 2014 /PRNewswire/ -- Lowe's is coming to Manhattan to bring homeowners, renters and professional customers the products and services they need to maintain and improve their homes and businesses. Two Lowe's stores are slated to open in the second half of 2015, one at 2008 Broadway at West 68th Street, and a second at 635 6th Avenue at West 19th Street.

"We are excited to expand our presence to Manhattan and we look forward to offering Lowe's project expertise and tailored product selection in two convenient locations," said Richard Maltsbarger, Lowe's chief development officer. "We know customers in Manhattan are already shopping with Lowe's online and at our New York area stores. Based on our research, we are developing these locations to meet the unique needs of these customers."

Both stores will be approximately 30,000 square feet and offer products and services that are locally relevant to customers, including appliances in a variety of sizes, home organization and storage products to maximize space, and inspiring home decor and accessories to refresh living areas. Most items will be in-stock and many will be delivered from Lowe's New York area stores. These stores will create approximately 125 jobs.

About Lowe's

Lowe's Companies, Inc. (NYSE: LOW) is a FORTUNE[®] 100 home improvement company serving approximately 15 million customers a week in the United States, Canada and Mexico. With fiscal year 2013 sales of \$53.4 billion, Lowe's has more than 1,835 home improvement and hardware stores and 260,000 employees. Founded in 1946 and based in Mooresville, N.C., Lowe's supports the communities it serves through programs that focus on K-12 public education and community improvement projects. For more information, visit Lowes.com.

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