



LOWE'S PRICES \$1.25 BILLION NOTES OFFERING

SEP 03 2014

MOORESVILLE, N.C., Sept. 3, 2014 /PRNewswire/ – Lowe's Companies, Inc. (NYSE: LOW) announced today it has agreed to sell \$450 million of Floating Rate Notes due 2019, \$450 million of 3.125% Notes due 2024 and \$350 million of 4.250% Notes due 2044. Estimated net proceeds from this offering will be approximately \$1.24 billion, after deducting offering expenses and underwriters' discounts. Lowe's intends to use the net proceeds from the sale of the Notes for general corporate purposes. Closing is expected to occur on September 10, 2014.

Goldman, Sachs & Co., U.S. Bancorp Investments, Inc. and Wells Fargo Securities, LLC are acting as joint book-running managers for the notes offering. This offering was made under an effective registration statement on file with the Securities and Exchange Commission. This press release is not an offer to sell or a solicitation of an offer to buy these securities. Any offers to sell, or solicitations to buy, will be made solely by means of a prospectus and related prospectus supplement filed with the Securities and Exchange Commission. A copy of the prospectus and related prospectus supplement for this offering may be obtained from Goldman, Sachs & Co., Prospectus Department, 200 West Street, New York, NY 10282, telephone: 1-866-471-2526, facsimile: 212-902-9316 or by emailing prospectus-ny@ny.email.gs.com; U.S. Bancorp Investments, Inc., Head of Syndicate, 214 North Tryon Street, 26th Floor, Charlotte, NC 28202, telephone: 1-877-558-2607 or Wells Fargo Securities, LLC, Capital Markets Client Support, 1525 West W.T. Harris Boulevard, NC0675, Charlotte, North Carolina 28262, telephone: 1-800-326-5897 or by emailing: cmclientsupport@wellsfargo.com.

Disclosure Regarding Forward-Looking Statements

Included herein are forward-looking statements, including statements with respect to an anticipated financing. There are many factors that affect management's views about future events and trends of the business and operations of the company, including changes to the economy and the market for the offering, all as more thoroughly described in the prospectus and related prospectus supplement and the company's filings with the Securities and Exchange Commission. The company does not undertake any obligation to update forward-looking information included in this release or any of its public filings.

About Lowe's

Lowe's Companies, Inc. (NYSE: LOW) is a FORTUNE® 100 home improvement company serving approximately 15 million customers a week in the United States, Canada and Mexico. With fiscal year 2013 sales of \$53.4 billion, Lowe's has more than 1,835 home improvement and hardware stores and 260,000 employees. Founded in 1946 and based in Mooresville, N.C., Lowe's supports the communities it serves through programs that focus on K-12 public education and community improvement projects. For more information, visit Lowe's.com.

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