



LOWE'S NAMES SYLVAIN PRUD'HOMME PRESIDENT, INTERNATIONAL

DEC 06 2017

MOORESVILLE, NC, Dec. 6, 2017 /CNW/ - Lowe's Companies, Inc. (NYSE: LOW) today announced that Sylvain Prud'homme has been appointed president, international, effective Dec. 15. He will report to Chairman, President & CEO Robert A. Niblock and will remain based in Boucherville, Quebec. Prud'homme will continue to serve as president and CEO of Lowe's Canada and add responsibilities for the Mexico business, with the president of Lowe's Mexico now reporting to him. This appointment follows the announcement that Richard D. Maltsbarger will be transitioning to chief operating officer of the U.S. business in February.

"Sylvain's outstanding operational leadership has been instrumental in growing the company into one of the leading home improvement retailers in Canada," said Niblock. "We continue to be pleased with the integration of RONA and believe we are well positioned for continued success in Canada."

Niblock added, "Sylvain has more than three decades of experience in the retail industry and we feel confident that he will continue to drive operational excellence for our operations in Canada and Mexico."

Prud'homme joined as president of Lowe's Canada in 2013 and, following the acquisition of RONA in 2016, was named president and CEO of Lowe's Canada. He is responsible for driving the Canadian home improvement business for Lowe's, including RONA's network of stores and independent dealers operating under other banners.

"I'm honored to lead strong leadership teams in both Canada and Mexico and continue building on the positive momentum and growth in these operations over the past several years," said Prud'homme.

Prior to Lowe's Canada, Prud'homme served as executive vice president of operations and merchandising for Loblaw Companies Limited. He was also president of western operations for Sobeys Inc. and spent several years as senior vice president of operations and merchandising for Walmart Canada.

Prud'homme earned an MBA from the HEC Montreal business school. He is a member of the board of directors for the Retail Council of Canada.

About Lowe's

Lowe's Companies, Inc. (NYSE: LOW) is a FORTUNE(R) 50 home improvement company serving more than 17 million customers a week in the United States, Canada and Mexico. With fiscal year 2016 sales of \$65.0 billion, Lowe's and its related businesses operate or service more than 2,370 home improvement and hardware stores and employ over 290,000 people. Founded in 1946 and based in Mooresville, N.C., Lowe's supports the communities it serves through programs that focus on K-12 public education and community improvement projects. For more information, visit Lowes.com.

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