

LOWE'S COMPANIES, INC. DECLARES CASH DIVIDEND

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MOORESVILLE, N.C.--(BUSINESS WIRE)-- The Board of Directors for Lowe's Companies, Inc. (NYSE: LOW) has declared a quarterly cash dividend of eleven cents(\$0.11) per share, payable February 2, 2011, to shareholders of record as of January 19, 2011.

With fiscal year 2009 sales of \$47.2 billion, Lowe's Companies, Inc. is a FORTUNE(R) 50 company that serves approximately 15 million customers a week at more than 1,725 home improvement stores in the United States, Canada and Mexico. Founded in 1946 and based in Mooresville, N.C., Lowe's is the second-largest home improvement retailer in the world. For more information, visit Lowes.com.

Source: Lowe's Companies, Inc.