

HAN JOINS LOWE'S AS SVP, BUSINESS DEVELOPMENT

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-- Leads innovation and development capabilities shaping home improvement's future --

MOORESVILLE, N.C., Sept. 12, 2016 /PRNewswire/ – Lowe's Companies, Inc. (NYSE: LOW) today announced that James K. Han has joined Lowe's as senior vice president of business development. He reports to Chief Development Officer Richard D. Maltsbarger.

In this new role, Han is responsible for accelerating the company's business development strategy focused on identifying and implementing growth opportunities through new and emerging businesses, exponential innovation and corporate ventures.

"James brings a breadth of experience to Lowe's with demonstrated success critical to our growth and development strategy," said Maltsbarger. "He is an innovative, purpose-driven leader, well-practiced in leveraging development methods that bring commercially successful advances to large industry-leading companies. We are confident that James' dynamic leadership approach will help propel our efforts to enhance and revolutionize the customer experience while growing our business."

With more than 20 years of experience, Han has provided leadership in the areas of product management, business development, marketing, strategy and operations, driving large scale transformation in growing both core and emerging "disruptive" businesses.

He joins Lowe's most recently from Tyco International where he served as vice president of global marketing, product management and business development for the company's retail solutions business. In this role, he successfully designed, implemented and executed new solutions to position the business for sustainable growth, resulting in major innovation awards from leading industry analysts, media and associations.

Han has also held leadership positions at Federal Signal Corporation, Rockwell Automation, FMC Corporation and Pitney Bowes. He has served as a member of the Advisory Board for Singularity University to apply exponential technologies that address humanity's grand challenges.

Han earned a bachelor's degree in electrical engineering from Tufts University and an MBA from the University of Pennsylvania's Wharton School of Business.

About Lowe's

Lowe's Companies, Inc. (NYSE: LOW) is a FORTUNE[®] 50 home improvement company serving more than 17 million customers a week in the United States, Canada and Mexico. With fiscal year 2015 sales of \$59.1 billion, Lowe's and its related businesses operate or service more than 2,355 home improvement and hardware stores and employ over 285,000 employees. Founded in 1946 and based in Mooresville, N.C., Lowe's supports the communities it serves through programs that focus on K-12 public education and community improvement projects. For more information, visit Lowes.com.

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